



SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

(Established under Act No. 36 of 1987)

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PRESS RELEASE

"Regional Conference on Derivatives", 24th – 26th March 2010, Colombo

A **Regional Conference on Derivatives** organized by the Financial Services Academy (FSA), the education and training arm of the Securities and Exchange Commission of Sri Lanka (SEC) will be held from 24th – 26th March 2010 from 9.00am – 5.00 pm at the Galadari Hotel in Colombo.

Derivatives, due to its successful implementation and trading are gaining much popularity in the emerging markets. Thus, there is a demand for more knowledge, information and familiarity with the topic as it is still an area which is new and basic for most of the developing economies. Sri Lanka is one market that seeks to introduce derivatives along with other markets in the Asia Pacific region that are interested or in the process of introducing derivatives. Thus, laying the foundation for this initiative the Securities and Exchange Commission of Sri Lanka made a landmark amendment to its Act to recognize Derivatives as a Security that can be traded in an Exchange in Sri Lanka. Taking these new developments in to consideration the SEC deemed it a timely requirement to educate market participants on all aspects of Derivatives trading to share views, expertise and challenges on the subject.

Securities regulators, exchange staff, bank supervisors and other associated regulatory agencies from around the Asia Pacific region have been invited to participate at this conference and so far 15 nominations from 6 countries have been received confirming participation and we anticipate having more jurisdictions participate at this event. Simultaneously the Conference is open to local regulators, stock brokers, market intermediaries, unit trusts, academics, banking and finance professionals and lawyers providing them a platform to exchange ideas, experiences and generate networking possibilities.

Recognized international and local experts in the subject will facilitate the conference and its scope is extended to capture the areas of the Market Process and Mechanism for Derivatives, Pricing and Hedging Strategies, Clearing Corporation, Surveillance, Exchange Traded Funds and Securitization other than the drivers of Derivatives.

This conference will also be a Continuous Professional Development (CPD) approved programme for the stock broking community.

The SEC through the FSA intends to continuously educate and create awareness amongst the market participants on the latest developments in the capital market in Sri Lanka.

Channa de Silva
Director General